

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS.
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This is an Abridged Prospectus containing salient features of the Prospectus dated October 11, 2023 filed with the Registrar of Companies, Gwalior (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.ondoor.com) and the Lead Manager (www.focl.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.
THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



ON DOOR CONCEPTS LIMITED

Corporate Identity Number: U52100MP2014PLC033570 | **Date of Incorporation:** December 15, 2014

Registered Office	Contact Person	Email and Telephone	Website
Phoenix Corporate Park, First Floor, Opp. Vrindawan Garden, Hoshangabad Road Bhopal, Madhya Pradesh, India, 462026.	Ms. Vaishali Bakliwal	Tel: +91 755 3511480; Email: cs@ondoor.com	www.ondoor.com

PROMOTERS OF OUR COMPANY: NSB BPO SOLUTIONS PRIVATE LIMITED, MR.NARENDRA SINGH BAPNA, MR. PRAMOD RAMDAS INGLE, MRS. SWATI BAPNA AND MRS. VAISHALI INGLE

Type of Issue	Fresh Issue Size	Offer for sale size	Total Issue Size	Offer Under 229(1) / 229(2)	Share Reservation	
					Other than RII (QIB & NII)	RII
Fresh Issue	14,98,800 (1) Equity Shares at the Issue Price of ₹ 208 each aggregating ₹ 3117.50 Lakhs	Nil	14,98,800(1) Equity Shares at the Issue Price of ₹ 208 each aggregating ₹ 3117.50 Lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is less than ₹ 10.00 Cr.	7,06,200 Equity Shares	7,06,200 Equity Shares

(1)Our Company in consultation with Lead Manager to the Issue has completed a Pre-IPO Placement of 2,85,200 equity shares at the Issue Price of ₹ 259/- per share aggregating to ₹ 738.67 lakhs. The size of the fresh issue of equity shares has been reduced pursuant to the Pre-IPO Placement.

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange Limited ("Emerge Platform of NSE"). NSE Limited ("NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: N.A.

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Issue Price *	₹208.00 per Equity Share of face value of ₹10 each	Minimum Lot Size	600 Equity shares
Issue Opening Date	Monday, October 23, 2023	Initiation of Unblocking of funds / Refund	On or about Thursday, November 2, 2023
Issue Closing Date	Friday, October 27, 2023	Credit of Equity Shares to demat accounts of Allottees	On or about Friday, November 3, 2023
Finalization of basis of allotment with the Designated Stock Exchange	On or about Wednesday, November 01, 2023	Commencement of trading of Equity Shares on the Stock Exchanges	On or about Monday, November 6, 2023

*For details of price and Basis of Issue Price, please refer to page 78 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Shares Allotted/ Acquired/ Transferred/Sold (in Rs.) *	Issue Price Band is 'X' times the WACA *	Range of acquisition Price Lowest Price - Highest Price (in Rs.) *
Trailing Eighteen Month from the date of the Prospectus	₹ 561.16	0.37 times	10-1220

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RISKS IN RELATION TO FIRST ISSUE

The face value of the Equity Shares is Rs. 10/- each and the Issue Price of Rs. 208.00 is 20.8 Time of the Face Value of The Equity Shares. The Issue Price, As Determined by Our Company in Consultation with The Lead Manager as stated under “Basis for Issue Price” beginning on page no. 78 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 24 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.nseindia.com ; and the Lead Manager i.e., www.focl.in

PRICE INFORMATION OF LEAD MANAGER – FIRST OVERSEAS CAPITAL LIMITED*

Sr. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
SME BOARD								
1)	SVJ Enterprises Limited	6.12	36.00	09-03-2023	38.00	-18.31 (0.07)	+19.58 (+5.58)	+148.59 (+9.99)
2)	Amanaya Ventures Limited	2.76	23.00	09-03-2023	20.10	-30.31 (0.07)	-23.66 (+5.58)	-3.33 (+9.99)
3)	Nirman Agri Genetics Limited	20.30	99.00	28-03-2023	102.00	-24.20 (+5.27)	+24.99 (+9.30)	+87.85 (+14.60)
4)	Kore Digital Limited	18.00	180.00	14-06-2023	201.00	-58.10 (+4.48)	+48.26 (+6.31)	N.A.
5)	Cell Point (India) Limited	50.34	100.00	28-06-2023	100.00	-52.21 (+3.51)	-46.74 (+3.18)	N.A.
6)	Synoptics Technologies Limited	54.04	237.00	13-07-2023	238.00	-45.05 (-0.24)	N.A.	N.A.
MAIN BOARD								
7)	Pyramid Technoplast Limited	1530.52	166	29-08-2023	187.00	+2.98 (+0.66)	N.A.	N.A.

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	FIRST OVERSEAS CAPITAL LIMITED Tel. No.: +91 224050 9999; Email: mb@focl.in Investor Grievance Email: investorcomplaint@focl.in
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Market Maker	BHH Securities Private Limited Tel. No.: +91-22-30289783,30289874 Email: info@bhhsecurities.com Contact Person: Rahul Harlalka

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Name of Statutory Auditor	M/s. B C P Jain & Co, Tel. No.: +91 775 246 0110 / 4273027 Email: jainamitca@rediffmail.com Contact Person: CA Amit Jain
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/ DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual /Corporate	Experience & Educational Qualification
1	Narendra Singh Bapna	Individual	Narendra Singh Bapna , aged 55 years, is the Managing Director of our Company. He has completed his Bachelor of Commerce from Bhopal University. He is a Chartered Accountant from ICAI, passed out in May 1992. He is having over 18 years of experience of running a NSB BPO Solutions Pvt. Ltd., the Company engaged in the business of rendering services to back office related processes to telecom, banking and financial institutions and is also engaged in the business of trading in grocery items and vegetables. In 2014, he founded Ondo to venture into Retail Sector. He looks after the overall business development, quality control, E Commerce and sourcing of material
2	Pramod Ramdas Ingle	Individual	Pramod Ramdas Ingle , aged 53 years, is the Whole Time Director of our Company. He has completed his Bachelor of Commerce from Barkatullah Vishwavidyalaya, Bhopal. He is a Chartered Accountant and admitted as an associate member of ICAI, in February 1998. He has been associated for more than 18 years as promoter with a NSB BPO Solutions Pvt. Ltd., the Company engaged in the business of rendering services to back office related processes to telecom, banking and financial institutions and is also engaged in the business of trading in grocery items and vegetables. He has been serving Ondo from May 2015. He is a key person involved in strategic decision making and cater to further business opportunities and also looks after the Investor relations
3	Vaishali Pramod Ingle	Individual	Vaishali Pramod Ingle aged 46 years is the Executive Director of our Company. She has completed her B. Ed. from Devi Ahilya Vishwavidyalaya, Indore. She has also done M. Sc. In Botany from University of Pune. She has over ten years of experience in the field of HR & Administration. She has been appointed as director w.e.f. April 13, 2023 to broad base the Board of our Company
4	Swati Bapna	Individual	Swati Bapna , aged 49 years is the Promoter of our Company. She has completed her graduation in Commerce from Devi Ahilya Vishwavidyalaya, Indore. She is also a promoter of Prataap Snacks Limited. She has over 12 years of experience in the field of finance and accounts
5	NSB BPO Solutions Private Limited (NSB)	Corporate Promoter	NSB was incorporated as a private limited company under the Companies Act, 2013 pursuant to Certificate of Incorporation dated April 25, 2005 issued by the Registrar of Companies, Madhya Pradesh & Chhattisgarh. The corporate identification number is U74140MP2005PTC017539. NSB is engaged in the business of rendering services to back office related processes to telecom, banking and financial institutions and is also engaged in the business of trading in grocery items and vegetables.

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BUSINESS OVERVIEW AND STRATEGY

Company Overview: Ondoor is a fast-upcoming regional omni-channel retailer of groceries and household essentials. The company has the advantage of being one of early entrants in the supermarket industry to offer the convenience of both the colony stores as well as hyperlocal home delivery through online orders, most of our stores in the respective areas also fulfil the on-line orders from their respective shelves. We opened our first store in Bhopal, Madhya Pradesh in January 2015. As of March 31, 2023, the company operates 55 stores in the cities of Madhya Pradesh. Out of 55 stores, the company owned and company operated (COCO) stores are 17 and the rest are operated through franchisee model. On and average, our stores are in the format of colony convenience stores ranging from a size of 200 sq. ft. to 3500 sq. ft. depending upon the sales potential in the respective area, availability & layout of retail space of the area, number of on-line orders to be fulfilled from that store and assortment required for the catchment area of the store. The online orders that get allocated to the store get fulfilled completely by the store inventory. This is controlled by the use of technology that has the real-time visibility of the store inventory. The products shown to the consumers on our website (www.ondoor.com) and mobile app (Ondoor – Online Grocery Shoppi) are only those products, which are available in the store mapped to their delivery location. We expect contribution from smaller cities to grow rapidly as Company is focusing on smaller cities with Franchise Model. We open new stores using a cluster approach on the basis of adjacencies and focusing on an efficient supply chain, targeting densely-populated residential areas with a majority of middle and aspiring upper-middle class consumers. We believe our endeavor to facilitate one-stop-shop convenience for our customers everyday shopping needs, along with our competitive pricing due to our local market knowledge, careful product assortment and supply chain efficiencies, has helped us achieve growth and success.

Our Business Strategy

1. To bring modern trade benefits to the rural and small-town customers and
2. Omni-channel and convenient purchase experience to urban consumers.

For details, please refer to “Our Business” beginning on page 93 of the Prospectus.

Product /Service Offering: We offer 1) Foods: This category includes staples, groceries, fruits & vegetables, snacks & processed foods, dairy & frozen products, beverages and confectionery. 2) Non-Foods (FMCG): This category includes home care products, personal care and toiletries and other over the counter products; 3) General Merchandise: This category includes crockery, utensils, plastic goods, pooja items etc.

(₹ in lakhs)

Category	FY 2021		FY 2022		FY 2023		31.08.2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Food	14422.58	78.96	14004.62	80.89	13166.92	73.09	5156.69	73.39
Non – Food	2384.25	13.05	1830.22	10.57	3994.99	22.18	1582.74	22.53
General Merchandise	1458.35	7.99	1479.25	8.54	852.61	4.73	286.56	4.08
Total	18265.18	100.00	17314.09	100.00	18014.52	100.00	7,025.99	100.00

Geographies Served: we serve in 55 cities of Madhya Pradesh. For details, please refer to “Location wise stores in Madhya Pradesh” beginning on page 93 of the Prospectus.

Key Performance Indicators:

(₹ in lakhs, except for percentage)

Particulars	31.08.2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Revenue from operations	7,025.99	18,014.52	17,314.09	18,265.18
Total Income	7,025.99	18,015.02	17,333.09	18,306.01
EBITDA ⁽¹⁾	222.78	403.16	158.10	114.70
EBITDA margin (%) ⁽²⁾	3.17%	2.24%	0.91%	0.63%
PAT	55.79	1,306.17	-536.98	-523.44
PAT Margin (%)	0.79%	7.25%	-3.10%	-2.87%
ROE (%) ⁽³⁾	0.94%	25.51%	8.10%	8.60%
ROCE (%) ⁽⁴⁾	1.62%	50.90%	-10.49%	-5.64%
EPS (Basic & Diluted) ⁽⁵⁾	1.41	56.77	-28.47	-27.75

⁽¹⁾EBITDA = Profit before tax + depreciation & amortization expense + finance cost.

⁽²⁾EBITDA Margin = EBITDA/ Total income.

⁽³⁾ROE = Net profit after tax /Total equity.

⁽⁴⁾ROCE = Profit before tax and finance cost / Capital employed*

*Capital employed = Total Equity +Non-current borrowing + current Borrowing + Deferred Tax Liabilities – Intangible Assets.

⁽⁵⁾EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Client Profile or Industries Served: We are retail stores Company and specific Customer data is not applicable to us.

Revenue segmentation in terms of top 5/10 clients or Industries: We are retail stores Company and this Customer data is not applicable to us.

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Intellectual Property: For details of our intellectual property, please refer the chapter titled “Government and Other Statutory Approvals” beginning on page 180 of the Prospectus. Employee Strength: 123 Employees as on August 31, 2023

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Narendra Singh Bapna	Managing Director	Narendra Singh Bapna, aged 55 years, is the Managing Director of our Company. He has completed his Bachelor of Commerce from Bhopal University. He is a Chartered Accountant from ICAI, passed out in May 1992. He is having over 18 years of experience of running a NSB BPO Solutions Pvt. Ltd., the Company engaged in the business of rendering services to back office related processes to telecom, banking and financial institutions and is also engaged in the business of trading in grocery items and vegetables. In 2014, he founded Ondoer to venture into Retail Sector. He looks after the overall business development, quality control, E Commerce and sourcing of material.	<ul style="list-style-type: none"> • Tekzee Technologies Private Limited • NSB Techappy Private Limited
2.	Pramod Ramdas Ingle	Whole Time Director	Pramod Ramdas Ingle, aged 54 years, is the Whole Time Director of our Company. He has completed his Bachelor of Commerce from Barkatullah Vishwavidyalaya, Bhopal. He is a Chartered Accountant and admitted as an associate member of ICAI, in February 1998. He has more than 18 years of experience as promoter and managing business of a NSB BPO Solutions Pvt. Ltd., the Company engaged in the business of rendering services to back office related processes to telecom, banking and financial institutions and is also engaged in the business of trading in grocery items and vegetables. He has been serving Ondoer from May 2015. He is a key person involved in strategic decision making and cater to further business opportunities and also looks after the Investor relations.	<ul style="list-style-type: none"> • Team Sync India Private Limited • NSB Connect Private Limited • NSB Techappy Private Limited
3.	Vaishali Pramod Ingle	Executive Director	Vaishali Pramod Ingle aged 47 years is the Executive Director of our Company. She has completed her B. Ed. from Devi Ahilya Vishwavidyalaya, Indore. She has also done M. Sc. In Botany from University of Pune. She has over 10 years of experience in the field of HR & Administration. She has been appointed as director w.e.f. April 13, 2023 to broad base the Board of our Company.	<ul style="list-style-type: none"> • Nashka Supply Chain Solutions Private Limited
4.	Ratnakar Venkappa Rai	Non-Executive and Independent Director	Ratnakar Venkappa Rai, aged 55 years, is the Non-Executive and Independent Director of our Company. He has completed his B.Com from University of Bombay in April 1992 and one year Diploma programmed in Business Management from All India Council for Management Studies, Madras in October 1997. He has also been awarded Post Graduate Program in Management Services for undergoing Executive Business Management Program during 2011 to 2013 by WE School (Welingkar Education), Prin. L. N. Welingkar Institute of Management Development & Research, Mumbai, India. He has experience of over 2 decades in the field of liaison, accounts and finance. He has been appointed as independent director on our Board since May 08, 2023.	<ul style="list-style-type: none"> • BEW Engineering Limited • Vaidya Ayurved Laboratories Limited • Ducol Organics and Colours Limited
5.	Shivani Shivshankar Tiwari	Non-Executive and Independent Director	Shivani Shivshankar Tiwari aged 34 years is the Non-Executive and Independent Director of our Company. She has completed her B.Com and M.Com from Mumbai University. She is also a qualified company secretary. She has over 5 years of experience in the field of secretarial and legal compliances. She has been appointed as independent director w.e.f. May 08, 2023 to comply with corporate governance requirements.	<ul style="list-style-type: none"> • Ducol Organics and Colours Limited • Shanthala FMCG Products Private Limited

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Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
6.	Sangita Bhamesh Kamble	Non-Executive and Independent Director	Sangita Bhamesh Kamble aged 52 years is the Non-Executive and Independent Director of our Company. She has completed her B.Com from University of Bombay. She is also passed CA Intermediate Examinations held by ICAI. She has also passed all sections of Uniform CPA Examinations and AICPA's Ethics Examination held by American Institute of Certified Public Accountants, USA. She has over 2 decades of experience in the field of Finance, Accounts and Financial reporting. She has been appointed as independent director w.e.f. May 08, 2023 to comply with corporate governance requirements.	• Shree OSFM E-Mobility Limited

For further details, please refer chapter titled "Our Management" on page no. 114 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy Net Proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till the date of the Prospectus	FY 2023-24	Total
1	Augmenting additional working capital requirements	0.00	2,043.45	2,043.45
2	General Corporate Purposes #	0.00	724.20	724.20
	Total	0.00	2,767.65	2,767.65

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

Since the entire fund requirement are to be funded from the proceeds of the Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	2154599	51.92
Public	1995213	48.08
Non-Promoter Non-Public	-	-
Total	4149812	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

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RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs)

Particulars	As on August 31, 2023	As at March 31		
		2023	2022	2021
Total income from operations	7,025.99	18015.02	17333.09	18,306.01
Net Profit / (Loss) before tax and extraordinary items	55.79	1.38	-584.32	-542.01
Net Profit / (Loss) after tax and extraordinary items	55.79	1306.17	-536.98	-523.44
Equity Share Capital	414.98	386.46	202.51	202.51
Reserves & Surplus (after revaluation reserves)	5,500.26	4,734.32	-6,827.89	-6,290.91
Net Worth	5,915.24	5,120.78	-6,625.38	-6,088.40
EPS (in Rs.)- Basis & Diluted	1.41	56.77	-28.47	-27.75
Return on Net worth (%)	0.94%	25.51%	8.10%	8.60%
NAV per equity share (face value of Rs. 10 each)	142.54	132.50	-351.21	-322.74

For further details, please refer chapter titled "Financial Statements as Restated" on page no. 138 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. Our Company, Promoters, and Directors are involved in certain legal proceedings and potential litigations. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties which may adversely affect our business, financial condition and results of operations.
2. We have a history of net losses and we anticipate that may continue in the future.
3. We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to procure adequate working capital timely and on favorable terms may have an adverse effect on our operations, profitability, and growth prospects.
4. If we are unable to offer discounted prices constantly according to our pricing strategy, we risk losing our advantage and a substantial portion of our customers which will adversely affect our business, financial condition and results of operations. Further, in case of shortages, our suppliers may increase prices of products beyond our control due to which we may lose our competitive advantage.
5. If we are unable to enter into long-term leasehold arrangements or enter into rental agreements at locations suitable for new stores, warehousing or packing centres for our expansion at terms commercially beneficial to us, it may adversely affect our expansion and growth plans.
6. Our inability to manage our inventory effectively and at optimum level in our stores may impact our business and operations adversely.
7. Our ability to attract customers is dependent on the location of our stores and identification of new stores in new locations, in case of improper identification or non-performance of store or franchise partner, our stores may not achieve expected level of profitability, it will adversely affect our business, financial condition and results of operations.
8. If we are unable to effectively manage our expanded operations or pursue our growth strategy, our business plan and expansion strategies may not achieve our expected level of profitability which may adversely affect our business prospects, financial condition and results of operations.
9. We are dependent upon few suppliers for the material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
10. Our Inability to promptly identify and effectively respond to changing customer preferences and spending patterns in a timely manner, the demand for our products could decrease, among our customers, which may adversely affect our business.

For further details, please refer chapter titled 'Risk Factors' on page 28 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Nature of Case	Number of Cases	Amount involved (Rs. in Lakhs)
Company		
Direct Tax	1	10.44*
Indirect Tax	3	356.13
Criminal Matters	1	0.02
Civil Matters	6	66.18
Our Promoters / Directors		
Direct Tax	3	Not Ascertainable
Indirect Tax	8	992.91

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS.
YOU ARE ENCOURAGED TO READ THE GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**

Nature of Case	Number of Cases	Amount involved (Rs. in Lakhs)
Criminal Matters	3	171.25
Civil / Labour Matters	8	414.33
Our Directors other than Promoters		
Direct Tax	Nil	Nil
Indirect Tax	Nil	Nil
Criminal Matters	Nil	Nil
Civil Matters	Nil	Nil
Our Promoter Group Companies		
Direct Tax	Nil	Nil
Indirect Tax	2	914.00**
Criminal Matters	Nil	Nil
Civil / Labour Matters	Nil	Nil

* Out of Rs. 10.44 Lakhs demand, Rs. 5.30 Lakhs has been adjusted against income tax refund of FY 2021-22.

** Department has raised demand without considering amount of Rs. 417.00 Lakhs which has been already paid.

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 174 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Particulars	Litigation Filed By	Current Status	Amount Involved (₹ in Lakhs)
RCS-A/26/2022 dated 21/12/2021 for recovery of arrears of rent	Sanjay Talreja	Pending. Next date of hearing 04/11/2023	35.24
Spl.Sum.Suit/222/2023 dated 04 th July 2023. Whereas Complainant has filled Civil Suit against Odoor Concepts Pvt Ltd for the recovery of outstanding dues	Ntex Transportation Services Pvt.Ltd	Pending. Next date of hearing 18/12/2023	25.01
Show cause notice dated 14/03/2023 is pending before additional District. Magistrate Dhar	Sachin Logaria - Food safety officer	Pending	5.00
CC/540/2021 dated 12/08/2021 the customer had claimed that Odoor had sold them groceries which were expired .	Ankit Pawar	Pending. Next date of hearing 08/12/2023	0.58
CC/535/2019 dated 13/01/2020 complaint under consumer protection Act	Ashish Choudhry	Pending. Next date of hearing 15/12/2023	0.35

C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NA

D. Brief details of outstanding criminal proceedings against Promoters:

Particulars	Litigation Filed By	Current Status	Amount Involved (₹ in Lakhs)
Case no.ST/688/2019 dated 25/10/2013. pending before 17th Additional District & Session Judge, District & Session Court, Indore, in the matter of Service Tax,	CBI	Pending. Next date of hearing 05/12/2023	164.00

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 174 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in the Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Asstt Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No I Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbj11060@sbbj.co.in; co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	lqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520	-	tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in dlbtiservices@yesbank.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.